

## Patriot Act-Compliant Searches



# Patriot Act-compliant Searching: An essential part of your due diligence process.

Did you know? In 2008, more than \$1.2 million in fines have been assessed against financial institutions for having accounts with individuals on the OFAC list.

All financial institutions should take a risk-based approach when considering the possibility of OFAC issues, and some areas of bank operations, such as international wire transfers and trade finance, may be at an even higher risk than others.

The Patriot Act-compliant Search is a name search of the list of

“Specially Designated Nationals and Blocked Persons” as published by the Department of the Treasury’s Office of Foreign Asset Control (OFAC). Once a person or entity has been identified on this list, you must block and report any transaction involving these names or person within 10 days or be in violation of the Act.

Don’t take a chance. CT Lien Solutions will search the public record to ensure you meet the Patriot Act requirement of determining the status of those with whom you are doing business. Order Patriot Act-compliant searches\* via the Special Instructions section in [iLienOnline.com](http://iLienOnline.com) or contact your Service Representative to place an order.

**For more information on this critical part of your due diligence, call 877 258 8158 today.**

\*Searches are completed on the name of the debtor, as provided by the client, and are limited to exact matches of names in the United States Department of the Treasury’s List of Specially Designated Nationals and Blocked Persons.



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