

A CIVIL SUIT OR A BANKRUPTCY CASE CAN BE A HIDDEN THREAT – ONE THAT MIGHT AFFECT YOUR DEBTOR’S ASSETS AND SECURITY.

An active case pending against the debtor in your transaction can have significant bearing on that debtor’s position or the value of its assets. Standard lien searches help to detect UCCs, Tax Liens and Judgment Liens, but only court searches can unveil the credit risk posed by Civil Suits and Bankruptcy Cases. These open court actions also threaten to encumber property being pledged as collateral or seriously impact a debtor’s solvency. Because these cases are found in the courthouses, not the local state and county filing offices, they’re hidden threats that should be searched as part of any thorough due diligence investigation.

LITIGATION SEARCHES

Combining litigation searches with your judgment lien searches uncovers risks in a strategic, comprehensive package. Pending suits are not yet settled, so while they pose a real liability, there is no documentation in the lien index at the local filing office to warn you. Moreover, recently closed cases that contain judgments may not have been recorded at the filing office yet. Performing litigation searches in the state and federal courts provides a full picture that a lien search alone could not.

BANKRUPTCY SEARCHES

Searches at the U.S. Bankruptcy Courts are also vital in the due diligence search process, assisting in the evaluation of a debtor’s credit risk. Like pending suits, bankruptcy cases cannot be revealed in the local filing office where liens reside; still, the inclusion of a borrower’s name as a petitioner in a bankruptcy proceeding is a clear due diligence red flag. Any comprehensive due diligence search package that aims to divulge a borrower’s credit worthiness and uncover all liabilities should absolutely include a Bankruptcy Search.

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With superior service and know-how, CT’s qualified and experienced service teams can help you establish a search strategy that ensures comprehensive findings.

CLEAR, SUCCINCT REPORTS

CT provides the best, most thorough yet concise Search Reports in the industry. We know you don’t have time to sift through pages of narrative looking for the answers you need so we designed our Search Reports to give you the information you need at first glance. With clear detail on the office and indexes searched and information on the jurisdictional through date, the report presents the search results in a one page format that captures all the relevant information you need in a quick snapshot.